

# A model of Technology Adoption of a Good with Positive Network Externalities

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## Abstract

In this paper we discuss a model of innovation adoption by agents. We capture the incentive to adopt a popular technology by modeling the adoption process as one with network externalities. We show that this terminal rate of adoption can be, for a large community, approximately computed as the equilibrium rate of adoption suggested in [Cab90].

## References

- [Cab90] L. M. B. Cabral. On the adoption of innovations with network externalities. *Mathematical Social Sciences*, 19:299–308, 1990.